

Foxwood at Panther Ridge Homeowners Association, Inc.
Approved Budget
January 1 - December 31, 2020

	2019 Approved Budget	Actual as of 9/30/19	2019 Year End Projections	2019 Projected Totals	2020 Approved Budget
Income					
4020 · Assessments	89,932	67,449	22,483	89,932	89,932
4021 · Reserve Assessments	8,068	6,051	2,017	8,068	8,068
4060 · Late Charges	0	223	74	297	
4280 · Interest income	0	21	7	28	
4281 · Reserve Interest Income	0	855	285	1,140	
Total Income	98,000	74,599	24,866	99,465	98,000
Administrative					
8020 · Property Management Fees	11,000	7,650	2,550	10,200	10,200
8040 · Postage and Delivery	400	252	84	336	400
8060 · Copies/Printing/Supplies	1,800	1,437	479	1,916	2,000
8080 · Accounting/Auditing	600	450	150	600	600
8090 · Social Committee	200	0	0	0	200
8100 · Legal Services	5,500	3,128	1,043	4,171	4,200
8120 · Insurance Property/Gen Lia	5,417	3,848	1,283	5,131	5,430
8241 · Taxes/Dues/Fees	200	200	0	200	200
8342 · Contingency-bad debt	1,240	930	310	1,240	1,240
8300 · Security	2,664	0	0	0	500
8465 · Annual Corporate Report	61	123	0	123	62
Total Administrative	29,082	18,017	5,898	23,915	25,032
Maintenance					
5040 · General Maintenance	3,000	3,483	1,161	4,645	4,000
Total Building Maintenance	3,000	3,483	1,161	4,645	4,000
Grounds Maintenance					
6040 · Contracted Lawn Service	48,000	35,666	11,889	47,555	52,000
6080 · Landscape Misc / Mulch	3,500	1,847	616	2,463	4,200
6085 · Berm / Entry Maintenance	2,000	500	167	667	800
6119 · Irrigation Repairs	500	157	52	210	300
6230 · Walkover/Trail Maintenance	2,000	0	0	0	2,000
6240 · Pest Control	300	225	0	225	300
Total Maintenance	56,300	38,396	12,724	51,119	59,600
Utilities					
7900 · Electric	1,050	537	179	716	800
7930 · Trash Removal	500	362	121	483	500
Total Utilities	1,550	899	300	1,199	1,300
Other					
9010 · Reserve interest allocation	0	855	285	1,140	0
9100 · Reserve Allocation	8,068	6,051	2,017	8,068	8,068
Total Other	8,068	6,906	2,302	9,208	8,068
Total Expense	98,000	67,701	22,385	90,086	98,000

2020 Quarterly Assessment per home \$ 350.00
70 Lots

Foxwood at Panther Ridge Homeowners Association, Inc.
Approved Reserves
January 1 through December 31, 2020

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2019	ASSESSMENTS COLLECTED 2019	ESTIMATED EXPENDITURES 2019	TRANSFERS 2019	ESTIMATED BALANCE 12/31/2019	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	RESERVES										
3178	Park /Com. Area Lands.	10	3	20,000	20,970	-	-	-	20,970	-	-
3181	Trail Repair and Bridges	5	1	20,000	15,013	4,987	1,500	-	18,500	1,500	1,500
3187	Prop Restoration misc.	20	18	20,000	21,840	-	-	-	21,840	-	-
3188	Playground Equipment	20	4	20,000	5,000	3,000	-	-	8,000	12,000	3,000
3189	Irrigation Pump	15	4	5,000	1,000	800	-	-	1,800	3,200	800
3190	Ent Walls/Lights/Island	10	4	15,000	8,000	1,400	-	-	9,400	5,600	1,400
3191	Park Parking Lot	10	6	8,000	1,000	1,000	-	-	2,000	6,000	1,000
3192	Park Pavillon	25	7	10,000	1,200	1,100	-	-	2,300	7,700	1,100
3193	Capital Items	1	1	4,959	3,819	-	-	1,140	4,959	-	-
3194	Allocated Surplus			-	24,000	(4,219)	-	-	19,781	-	(732)
TOTAL				122,959	101,843	8,068	1,500	1139.67	109,551	36,000	8,068

Interest contributed to a/c 3181

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.